

How Much Will Drilling in the Arctic Refuge Lower Gas Prices?



The Energy Department's own studies show that, at best, drilling in the Arctic Refuge would only reduce gas prices by **about a penny, twenty years from now.**¹

America deserves a new, forward-thinking energy policy to respond to today's energy crisis, not the same old tired and misleading arguments for drilling in America's most pristine wilderness.



Paid for by Defenders of Wildlife

¹ U.S. Dept. of Energy, Energy Information Administration, July 2005, "Impacts of Modeled Provisions of HR 6 EH: The Energy Policy Act of 2005" [http://www.eia.doe.gov/oiaf/service/hr/pdf/sroiaf\(2005\)04.pdf](http://www.eia.doe.gov/oiaf/service/hr/pdf/sroiaf(2005)04.pdf). EIA estimates reduction of \$0.57 per barrel of oil. Assuming a one-to-one impact on gasoline prices, \$0.57/42 = \$0.014 per gallon. In Table C12 of that report EIA predicts impacts of even less (\$0.008/gallon) on motor gasoline from HR 6.